

From: Marie Hansen Properties
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"We have a passion for property management."



MHP Rental News

A Quarterly Publication for Our Clients

Summer 2010

A Message from the MHP Team

We are happy to introduce our new online newsletter. We are upgrading and streamlining our services so you receive information faster. If you haven't already signed up for online statements, please refer to our website. Click on "owner services" and then "account login." It only takes a couple of minutes.

Last month we mailed information about the new lead base paint law that came into effect on April 22, 2010. We will be in touch with further information.

I welcome your thoughts or comments, please feel free to contact me. Aloha, Cheryl

Professional Services For Your Investment

One definition of a property manager is "someone who manages real estate for another person for compensation." There are many duties involved, which include marketing the property, screening tenants, collecting rents, maintaining the property, handling tenant problems, and much more. On certain days, managing property can mimic a juggler keeping five or more balls constantly moving in the air. Some people view the property manager's job as being "all things to all people," but this is not a good formula for a successful investment.

We pride ourselves on providing "professional property management." When problems exceed our professional sphere

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***The company with a Passion
for Property Management!***

and/or legal authority, we advise owners to seek other qualified "professionals."

Insurance Agent- a good insurance agent is an absolute necessity. They can advise property owners when policies shift, when new options are available, and of course, the best coverage possible for the best price. The many disasters that occur throughout the year, such as hurricanes, floods, fires, and tornadoes, create periodic fluctuations in insurance policies and it is crucial to know when this happens. A reliable agent should review your investment insurance annually with you to analyze if your insurance is adequate or if it is time for an update to the policy.

Tax Professional- some investors are capable of preparing their taxes, but many are not. A good accountant and/or professional tax person can often save property owners money by knowing and using every tax advantage allowed. There are many deductions to improve the return on investment (ROI) and landlords should take advantage of every tax benefit available to them.

Real Estate Attorney- too often, a property owner will contact an attorney they have used for other legal issues. However, not every attorney has the knowledge necessary for difficult landlord/tenant issues. For example, someone who is brilliant in corporate litigation could be a dismal failure when interpreting real estate law. Just like doctors, they specialize. The wrong attorney can be quite costly.

Loan Officer/Lender - an investor wants to feel they are getting the best possible advice when they are buying, selling, or re-financing. Loans, fees, and interest rates can yo-yo up and down. A good loan person can map out all the hidden fees, best plans available, and advise how different types of mortgages will perform over time.

Real Estate Appraiser - many times owners request that a property manager provide them with an "appraisal" of their property. As your property manager, we do have the knowledge and information to establish market rents for renting your property. However, a qualified "appraiser" is required to establish real estate values and potential rents for lending institutions and/or attorneys for legal matters, such as a trust or inheritance.

Environmental Specialist - when problems occur on properties, such as lead-based paint or mold, it is an "absolute must" to contact a specialist. Most vendors are not qualified under federal and/or state laws, and the work often requires special licensing. As environmental lawsuits continue to increase, it is dangerous to ignore paying for a professional.

Home Inspector - rising estate litigation over the years created new laws and requires "more disclosures" in the real estate/property management business. This has led to the development of other services and one example of this is the home inspection business. A home inspector surveys the property, prepares a detailed report, and often provides recommendations for repair or preventative maintenance. This can result in savings for an investor.

There are more services not listed in this article that could also be required for various reasons. When we recognize the need for a professional outside our property management area of expertise, we will advise you and if possible, provide referrals. A good property manager is not "all things to all people." A combination of services is often necessary for the "Success of Your Investment."

Our Associations

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Additional Services

Thinking of buying or selling? Just call and we will have an agent contact you to help with your Real Estate needs.

Looking for management elsewhere? You, or someone you know, may need a property manager in other states. Because of our proud affiliation with NARPM we have contacts throughout the country and may be able to assist you.

Announcements



Check Your Insurance.

Events can happen - flood, extreme heat, earthquakes, fire, and more! It is important to check your insurance to obtain the best coverage possible and ensure that it is current. Review now with your insurance agent before a disaster/emergency occurs.

If An Emergency Occurs

If an emergency situation occurs, please be patient and avoid tying up critical telephone lines and our time.

Our first priority during any emergency is to handle the situation, taking any necessary measures for the safety of your property and your tenants. Then we will contact you as soon as we are able.!

The material provided in this newsletter is for informational and educational purposes only. It is NOT legal advice. Although we believe this material is accurate, we cannot guarantee that it is 100% without errors.

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